

Date: October 12, 2024

To: Stags Leap Homeowners / POA Members

From: The Stags Leap POA Finance & Audit Committee

Dear Stags Leap Homeowners,

One role of our POA Finance & Audit Committee is to ensure that all the funds from our combined monthly dues are used in an efficient and effective manner for our community.

We recently identified a cost savings opportunity that we wanted to bring to your attention. We held an open community-wide meeting on August 19th at the clubhouse to present this opportunity to you. The opportunity involves the coupon books we all receive annually for use in paying our dues.

At today's prices, the coupon books cost approximately \$10.00 each and they are mailed to each home during December. Also, new homeowners receive their coupon book shortly following closing. Once our neighborhood is fully built with 44 homes, the cost of producing and mailing coupon books to all homeowners will be approximately \$500.00 every year.

There are safe, secure, and easy ways to submit POA dues payments online. Please refer to the Stags Leap POA website for online payment details. The link to the website is below along with the link to payment sections. You can set up your online account on the portal for automatic drafts or one-time payments, or you can simply use your own bank's online banking service.

The community feedback we received has been overwhelmingly supportive of our recommendation to discontinue the annual creation of coupon books. We have not heard from any residents who actually use coupons to make their payments. Accordingly, the Finance & Audit Committee voted unanimously, and the POA Board has approved, the plan to forgo creation of coupon books for 2025 so that we can more productively put the cost back into the community. New residents will continue to receive a coupon book for their first year, but those books will not be resupplied for subsequent years.

Since we will not order coupon books for 2025, this change will be effective with the January POA payment. Until then, for those who use the coupon book, feel free to continue doing so. However, if you currently use the coupon book, you will need to set up an electronic option for your January payment.

We wanted to get this information to you now so that, if you are affected by this decision to go paperless, you will have plenty of time to set up a new online payment plan.

If you have any questions, feel free to contact any member of the Finance & Audit Committee. Our contact information is on the Stags Leap POA website. We will be glad to discuss online payment options with you or actually assist you, if you wish, to set up your new payment plan.

Thanks in advance for your understanding and support of our community.

Very Best Wishes,

Your Finance & Audit Committee
Elena Didita
Faris Fahed
Bill Franklin
Ken Loving

Copy to: Miriam Martell, AMG
Hannah Cox, AMG

Stags Leap POA website:

<https://www.stagsleappoa.com>

Stags Leap payment access:

<https://www.stagsleappoa.com/p/Payment-Owner-Access>

Stags Leap payment portal:

<https://pay.allianceassociationbank.com/Home?cmid=83AD1943>